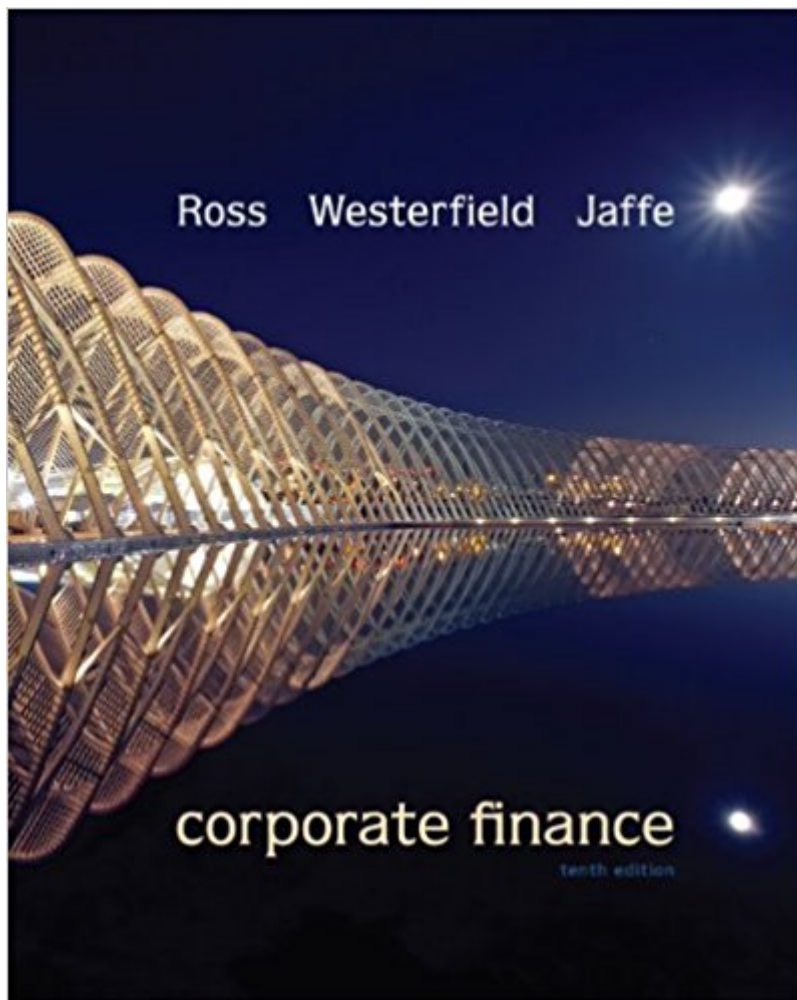


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Corporate Finance, 10th Edition



Synopsis

Corporate Finance, by Ross, Westerfield, and Jaffe emphasizes the modern fundamentals of the theory of finance, while providing contemporary examples to make the theory come to life. The authors aim to present corporate finance as the working of a small number of integrated and powerful intuitions, rather than a collection of unrelated topics. They develop the central concepts of modern finance: arbitrage, net present value, efficient markets, agency theory, options, and the trade-off between risk and return, and use them to explain corporate finance with a balance of theory and application. The Tenth Edition includes many exciting new research findings as well as an enhanced Connect Finance, now with even more student learning resources. Connect is the only integrated learning system that empowers students by continuously adapting to deliver precisely what they need, when they need it, and how they need it, so that your class time is more engaging and effective.

Book Information

Hardcover: 1072 pages

Publisher: McGraw-Hill Education; 10th edition (September 27, 2012)

Language: English

ISBN-10: 0078034779

ISBN-13: 978-0078034770

Product Dimensions: 8.2 x 1.6 x 10.3 inches

Shipping Weight: 4 pounds

Average Customer Review: 3.8 out of 5 stars 205 customer reviews

Best Sellers Rank: #4,217 in Books (See Top 100 in Books) #14 in Books > Business & Money > Finance > Corporate Finance #201 in Books > Textbooks > Business & Finance

Customer Reviews

Randolph W. Westerfield is Dean Emeritus of the University of Southern California's Marshall School of Business and is the Charles B. Thornton Professor of Finance. He came to USC from the Wharton School, University of Pennsylvania, where he was the chairman of the finance department and a member of the finance faculty for 20 years. Jeffrey E. Jaffe ha scritto per numerosi anni su autorevoli riviste di economia e finanza. Stephen Ross is presently the Franco Modigliani Professor of Finance and Economics at the Sloan School of Management, Massachusetts Institute of Technology. One of the most widely published authors in finance and economics, Professor Ross is recognized for his work in developing the Arbitrage Pricing Theory and his substantial

contributions to the discipline through his research in signaling, agency theory, option pricing, and the theory of the term structure of interest rates, among other topics. A past president of the American Finance Association, he currently serves as an associate editor of several academic and practitioner journals. He is a trustee of CalTech, a director of the College Retirement Equity Fund (CREF), and Freddie Mac. He is also the co-chairman of Roll and Ross Asset Management Corporation.

As other reviewers have noted, the book is a jumble. I can't find my way through chapters logically, let alone see the logical flow of the book as a whole. It claims to have electronic links to things like spreadsheets and videos...it does not. All the links are dead. The publisher's website promises tons of content, and there's virtually nothing, and what is there is just fluff, not of any real use. And finally, the book is not updated in any meaningful way since the 8th edition (I compared it in the library). Literally all they did was tweak the number in the problem section so you don't get the same answers. Every word of the text is verbatim, except for some very minor changes (they refer to different baseball players' salaries, or sales of expensive art auction items). So they published a "new" edition not cause there's new information, or to update the content in keeping with the 2008-present recession, or anything else of academic merit. The changes are basically cosmetic, in order to sell more books. Putting out a new edition was not just unnecessary, it was evil. As for the Kindle execution...first, no page numbers. All books of this sort need literal page numbers, so that kindle users can follow along with the rest of the class. then, they only let you use it on two devices. One of the beauties of Kindle books is that you can bounce from device to device; your phone, your iPad, your laptop, your desktop and home and work, your Kindle, the new Kindle you had to buy because the old one got stolen, the new Kindle you bought because the newer models just came out...you get my drift. NOT with this book! You're limited to two devices. TWO! Utterly ridiculous. In sum, DO NOT BUY THIS BOOK. If you have to, plead to get a used copy of the 8th edition, you'll learn every bit as much. What might be missing can be found on the web. Teachers...if you must assign it to students, at least have the courtesy to let students use an older edition, since the 8th is exactly the same book.

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material in a different format. I am returning the book for a full refund, will buy the used copy and save my 150extra dollars.

I have a mathematics background along with an undergrad degree in business, so you understand I am not financially illiterate. This is the WORST financial text I've ever seen. The examples are often unclear, there is no in-depth explanation of key concepts. As other reviewers have noted, I learned more from YouTube and the rest of the internet. The examples that ARE provided are not step-by-step, detailed, or explanatory. They are straightforward, you figure out where the numbers came from, so the "examples" are more accurately described as additional problems with answer provided. You must reverse engineer and discover for yourself from where data was gleaned. It is literally the least understandable and followable text I've ever had (3 schools, Bachelor, 2 Masters)! These outdated editions exist and still are used apparently because nothing significant is changed in new editions except the price (according to other reviews and research). I would avoid this text like the plague and do the same for a course requiring it, if possible.

The two star rating is a reflection of this text as an educational tool. Specific complaints: new words and concepts should be given specific definitions on the page. Many textbooks do this in a sidebar. In this text I often had to turn to the glossary to look up a new word even as it is being applied in the body of the text. Sometimes there isn't a definition at all. Also, the text too often references tables and charts from several pages ago. This is probably unavoidable for some entries, but it does make following the explanations more difficult. Here's my main complaint- the text did a poor job of laying out specifically what the formulas are used for and what specific steps you have to take to make them work. For example, I had to make some calculation regarding financial distress. There was a graph concerning it, but no formula. I'm sure some of these issues were the result of the course creators writing problems that were not worked out in the text, but I'm not reviewing them on . Luckily I have an older textbook by different authors I could turn to (and of course online tools). Depending on the class you are in this text may be just what you need. It wasn't very useful to me.

I use this book for my corporate finance class. The first words out of my instructors mouth were that it was one of the best books on the market used by many schools, and that we would only be using it as a small facet of the course. The book is extremely formula focused and very difficult to understand if you are not strong in math. Our course is calculator based and the formulas are 100% irrelevant. Learning corporate finance by formula is "ridiculous, and holds no real value" said my

instructor so we are to work on the problems in the book while ignoring the formulas. The practice problems in this book are good, but the value of their style of instruction is poor. No one in the industry will require you to know the formula to calculate the present value of annuity. They will simply expect you to know how to get the correct answer. Get a financial calculator and learn how to use the financial functions and ignore all their formula crap and you will succeed in learning this material.

This book does a really horrible job in explaining. It keeps on changing notations from one page to the other. I'm a math major and I spent 20 mins on each chapter just trying to understand the notations because the author did a really bad job in being consistent with his notations throughout the book. It's not straight forward in explaining things. If you don't mind reading 4 pages on chapter 11 just to know what mean is, then it might be ok for you to buy this book, but no one has time for this. Total waste of money

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